



2025 IPC REAL ASSETS RESEARCH SYMPOSIUM

Ropes & Gray | 1211 6th Ave, New York City, NY

NOVEMBER 21, 2025

- 8:00 – 8:30 AM **CHECK-IN** (*light breakfast available*)
- 8:30 – 10:15 AM **SESSION I: REAL ASSET RISK AND RETURN**
- Private Real Asset Funds: Risk and Return**
Wendy Hu, *MSCI*
Christian Lundblad, *UNC Kenan-Flagler Business School & IPC*
Vedant Mozumdar, *IPC*
- The MSCI Private Infrastructure Factor Model**
Lue Xiong, *MSCI*
- Panel Discussion: The Role of Real Assets in a Diversified Portfolio**
Moderator:
Greg Brown, *UNC Kenan-Flagler Business School & IPC*
Panelists:
Andrew Hoffmann, *North Carolina Department of the State Treasurer*
Monica Huffer, *TMRs*
Dev Subhash, *Stepstone*
- 10:15 – 10:45 PM **NETWORKING BREAK**
- 10:45 – 12:30 PM **SESSION II: CURRENT ISSUES IN REAL ASSETS**
- The Cost of Overcrowding in Real Estate Private Equity**
Hanna Senn, *EHL Hospitality Business School*
René-Ojas Woltering, *EHL Hospitality Business School*
David H. Downs, *Virginia Commonwealth University*
- Rise of Nonbank Lending: The Case of CRE CLOs**
Daniel Broxterman, *Florida State University*
Larry Cordell, *Federal Reserve Bank of Philadelphia (retired)*
Casey Dougal, *Florida State University*
Xingliang Ma, *Federal Reserve Bank of Philadelphia*
- Panel Discussion: Real Asset Debt Markets: What does the future hold?**
Moderator:
Shawn Gilligan, *QuadReal*
Panelists:
Bill Kieser, *Ares Management*
Christina Kim, *Brookfield*
Connor Phillips, *Broadvail Capital Partners*
- 12:30 – 1:00 PM **NETWORKING** (*light lunch available*)

GENEROUS SUPPORT FOR THE SYMPOSIUM HAS BEEN PROVIDED BY:

