

2026 OXFORD PRIVATE EQUITY RESEARCH SYMPOSIUM

May 28 – 29, 2026

Hosted by:

University of Oxford, Saïd Business School and the Institute for Private Capital
Thatcher Business Education Centre, Saïd Business School, Park End St, Oxford OX11HP

Thursday, May 28, 2026

- 15:00 – 15:30** **REGISTRATION**
Club Room Saïd Business School, Thatcher Business Education Centre
- 15:30 – 17:30** **SESSION I: PRIVATE EQUITY STAKEHOLDERS**
Lecture Theatre 6 **Welcome & Introductions:** Tim Jenkinson, *University of Oxford, Saïd Business School*
- POLITICS AT THE GATE: POLITICAL CONNECTIONS IN PRIVATE EQUITY**
[Paper] & [Presentation]
Jun Chen, *University of Illinois Chicago*
Matthew Denes, *Carnegie Mellon University*
- PRIVATE EQUITY AND INDUSTRY COMPETITION - [Paper] & [Presentation]**
Dyaran Bansraj, *Erasmus School of Economics*
Per Strömberg, *Stockholm School of Economics*
- THE IMPACT OF PRIVATE EQUITY ON WORKERS AND OWNERS**
[Paper] & [Presentation]
Adam Isen, *Johns Hopkins University*
Jordan Richmond, *University of Maryland*
Matthew Smith, *U.S. Department of the Treasury*
Constantine Yannelis, *University of Cambridge*
- PERC RESEARCH UPDATE - [Paper] & [Presentation]**
Greg Brown, *UNC Chapel Hill, Kenan-Flagler Business School*
- 18:00** **RECEPTION & DINNER – OXFORD TOWN HALL**

Friday, May 29, 2026

- 8:00 – 8:30** **CONTINENTAL BREAKFAST**
Pyramid Room Saïd Business School, Thatcher Business Education Centre
- 8:30 – 10:00** **SESSION II: VENTURE**
Lecture Theatre 6 **Session Chair:** Michael Weisbach, *Ohio State University, Fisher College of Business and NBER*
- CASH OR STOCK? AGENCY FRICTIONS IN VENTURE CAPITAL DISTRIBUTIONS**
[Paper] & [Presentation]
Minmo Gahng, *Cornell University*
- THE LOOK OF SUCCESS: FACE-BASED IMPRESSION FACTORS & VENTURE FINANCING**
[Paper] & [Presentation]
Liudmila Alekseeva, *KU Leuven*
Silvia Dalla Fontana, *ESCP Business School*
Caroline Genc, *Michigan State University Eli Broad College of Business*
Lin Peng, Zicklin, *City University of New York, Baruch College School of Business*
- WHAT DOES SKEWNESS TEACH US ABOUT VENTURE CAPITAL MANAGERIAL SKILL?**
[Presentation] – paper not yet available
Peter Pham, *University of Sydney*
David Robinson, *Duke Fuqua School of Business*
Roham Rezaei, *University of New South Wales*
Jason Zein, *University of New South Wales*
Hao Zhang, *University of New South Wales*

10:00 – 10:30 **DISCUSSION & NETWORKING BREAK**

Club Room

Friday, May 29, 2025 (continued)

10:30 – 12:20 **SESSION III: PRIVATE CREDIT**

Lecture Theatre 6 **Session Chair:** David Robinson, *Duke Fuqua School of Business*

CREDIT COMMITMENTS BY NONBANKS - [[Paper](#)] & [[Presentation](#)]

Jing Huang, *Texas A&M University*

David X. Xu, *Southern Methodist University*

PRIVATE CREDIT AT SCALE: EVIDENCE FROM US REGULATORY DATA

- *paper and presentation not yet available*

Young Soo Jang, *Penn State University*

Dasol Kim, *U.S. Office of Financial Research*

Amir Sufi, *Chicago Booth and NBER*

PANEL DISCUSSION: SHOULD DOMESTIC PENSION FUNDS LEAD THE WAY ON INVESTING IN LOCAL PRIVATE ASSETS?

This session seeks to provide insights into the evolving role of pension capital for investors, policymakers, and private markets. The panel will examine the potential benefits and costs, including economic growth, portfolio diversification, and alignment with national priorities, alongside the risks and structural challenges involved. The discussion will also draw comparisons with approaches across developed and emerging markets to highlight differing models and outcomes.

Moderator: Suzi Gillespie, *UK Private Capital*

Panelists: Rob Barr, *Pantheon Venture (retired)*

Paramdeep Jassi, *CPP Investments*

Christian Lundblad, *UNC Chapel Hill, Kenan-Flagler Business School*

12:20 – 13:30

LUNCHEON

Pyramid Room

13:30 – 15:15

SESSION IV: CURRENT ISSUES IN PRIVATE INVESTMENTS

Lecture Theatre 6

Session Chair: Ludovic Phalippou, *University of Oxford, Saïd Business School*

SECONDARY MARKETS FOR VC-BACKED STARTUP EQUITY

[[Paper](#)] & [[Presentation](#)]

Daniel Bias, *Vanderbilt University*

Johan Cassel, *Vanderbilt University*

Berk Sensoy, *Vanderbilt University*

EXPANDING ACCESS: RETAIL INVESTORS AND PRIVATE FUNDS

[[Paper](#)] & [[Presentation](#)]

Andrew Glover, *University of Washington*

Oscar Halliwell, *University of Washington*

Rui Silva, *University of Washington*

SELLING TO YOURSELF: CONTINUATION FUNDS IN PRIVATE EQUITY

[[Paper](#)] & [[Presentation](#)]

Rustam Abuzov, *University of Virginia, Darden School of Business*

Will Gornall, *University of British Columbia, Sauder School of Business*

Sophie Shive, *University of Notre Dame, Mendoza College of Business*

Ilya Strebulaev, *Stanford University, Graduate School of Business and NBER*

Michael Weisbach, *Ohio State University, Fisher College of Business and NBER*

15:15

CLOSING REMARKS & ADJOURN (followed by afternoon tea in the *Club Room*)

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