

2026 PRIVATE EQUITY RESEARCH SYMPOSIUM

Hosted by The Institute for Private Capital
The University of North Carolina at Chapel Hill | Kenan-Flagler Business School
Rizzo Conference Center | 150 Dubose Home Lane Chapel Hill, NC 27517

THURSDAY, NOVEMBER 5, 2026

3:30 – 5:45 [Session I: Information and Valuation](#)

Loudermilk 107 Session Chair: TBD

Communicating Performance: Textual and Financial Disclosures in Private Equity

Josh Lerner, *Harvard Business School*

Fiona Paine, Carnegie Mellon University

Antoinette Schoar, *Massachusetts Institute of Technology*

Rating Without Market Discipline

Xuelin Li, *Columbia Business School*

Simon Oh, Columbia Business School

Giacomo Ricciardi, *Columbia Business School*

15-minute break

Valuation Dynamics of Private Investments

Arthur Korteweg, *University of Southern California*

Morten Sorensen, Dartmouth College

Slow Signals and Smooth Returns: Recovering Risk in Semi-Liquid Funds

Juha Joenvaara, Aalto University

Erkka Posti, *Aalto University*

Antti Suhonen, *Aalto University*

Russ Wermers, *University of Maryland*

5:45 – 6:45 [Welcome Reception \(Loudermilk Hall Lobby\)](#)

6:45 – 8:30 [Dinner \(Magnolia Ballroom, Loudermilk Hall\)](#)

Welcome and IPC/PERC Update: Greg Brown, *UNC Kenan-Flagler Business School*

The State of Private Equity: Tim Jenkinson, *University of Oxford, Saïd Business School*

FRIDAY, NOVEMBER 6, 2026

7:15 – 8:15 [Buffet Breakfast Available \(Meadowmont Grill, McLean Hall\)](#)

8:30 – 10:00 [Session II: Human Capital in Private Markets](#)

Loudermilk 107 Session Chair: TBD

Reshuffling of Human Capital in Financial Intermediation

Young Soo Jang, *Pennsylvania State University*

Vrinda Mittal, UNC Kenan-Flagler Business School

Zirui Song, *Massachusetts Institute of Technology*

Human Capital in Venture Capital: Evidence from 100,000 Venture Capitalists

Blake Jackson, The Ohio State University

Ilya Strebulaev, *Stanford Graduate School of Business*

Private Equity and the Organization of Firms

Stefan Obernberg, *Erasmus University*

Stefan Weik, *University of St. Gallen*

Xiang Yin, *Tsinghua University*

10:00 – 10:30 [Networking Break](#)

10:30 – 12:15 [Session III: Private Credit](#)

Loudermilk 107 Session Chair: TBD

New Paper, Title TBC

Steve Kaplan, *University of Chicago Booth School of Business*

PERC White Paper on Private Credit Holdings

David Robinson, *Duke University Fuqua School of Business*

Panel: The State of Private Credit

Moderator: TBD

Panelists: TBD

12:30 – 1:45 [Luncheon \(Magnolia Ballroom, Loudermilk Hall\)](#)

Institutional Asset Management – Project Update

Christian Lundblad, *UNC Kenan-Flagler Business School*

1:45 – 3:15 [Session IV: Current Topics in Private Markets](#)

Loudermilk 107 Session Chair: TBD

How Leveraged are Private Equity Buyouts

Tim Jenkinson, *University of Oxford, Saïd Business School*

Paul Lavery, *University of Glasgow*

Limited Partner Investments in Private Funds: Committed Decision-Making and Realized Performance

Alon Brav, *Duke Fuqua School of Business*

Guy Lakan, *Northwestern University*

Yishay Yafeh, *Hebrew University*

When Learning Does Not Lead to Discipline in Private Equity

Yongqian Chu, *University of North Carolina - Charlotte*

Da Li, *University of Cincinnati*

Tim Riddiough, *University of Madison - Wisconsin*

3:15 – 3:30 [Closing Remarks and Adjourn](#)

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UAI Foundation



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